



**ACCREDITING COMMISSION FOR
COMMUNITY AND JUNIOR COLLEGES**
WESTERN ASSOCIATION OF SCHOOLS AND COLLEGES

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Annual Fiscal Report
Reporting Year: 2015-2016
Final Submission
03/30/2017

Cuyamaca College
900 Rancho San Diego Parkway
El Cajon, CA 92019

General Information

2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	Grossmont-Cuyamaca Comminty College District
3.	a. a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/System/Parent Company CBO	Sahar Abushaban Vice President - Administrative Services 619-660-4228 sahar.abushaban@gcccd.edu Sue Rearic Vice Chancellor - Business Services 619-644-7575 sue.rearic@gcccd.edu

DISTRICT/SYSTEM DATA (including single college organizations)

Stability of Revenue

		FY 15/16	FY 14/15	FY 13/14
4.	a. Annual General Fund revenues from all sources (Operating Revenues, CCC Fund 10)	\$ 141,800,517	\$ 125,919,944	\$ 114,169,627
	b. Revenue from other sources (non-general fund)	\$ 0	\$ 0	\$ 0
5.	Net Beginning Balance (Using same fund as included in question 4)	\$ 13,800,739	\$ 13,050,069	\$ 15,695,074

Expenditures/Transfer

		FY 15/16	FY 14/15	FY 13/14
6.	a. Total annual general fund expenditures (Operating Expenditures matching the same fund as included in question 4)	\$ 135,282,004	\$ 125,169,274	\$ 116,814,632
	b. Salaries and benefits (General Fund)	\$ 102,944,204	\$ 96,461,802	\$ 90,836,342
	c. Other expenditures/outgo (difference between 6a and 6b)	\$ 32,337,800	\$ 28,707,472	\$ 25,978,290

Liabilities

		FY 15/16	FY 14/15	FY 13/14
7.	Did the institution borrow funds for cash flow purposes?	No	No	No
8.	Total Local Borrowing			
	a. Short Term Borrowing (TRANS, etc)	\$ 0	\$ 0	\$ 0

	b. Long Term Borrowing (COPs, Capital Leases, otherlong term borrowing):	\$ 0	\$ 0	\$ 0
9.	a. Did the institution issue long-term debt instruments during the fiscal year noted?	FY 15/16 No	FY 14/15 No	FY 13/14 Yes
	b. What type(s)	N/A	N/A	Prop 39 Local Bond Funds
	c. Total amount	\$ 0	\$ 0	\$ 80,000,000
10.	Debt Service Payments (General Fund/Operations)	FY 15/16 \$ 20,676,100	FY 14/15 \$ 23,039,452	FY 13/14 \$ 19,802,922

Other Post Employment

11.	a. Actuarial Accrued Liability (AAL) for OPEB:	FY 15/16 \$ 19,534,814	FY 14/15 \$ 16,547,369	FY 13/14 \$ 16,547,369
	b. Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$ 11,799,383	\$ 11,729,888	\$ 12,846,062
	c. Funded Ratio (Actuarial Value of plan Assets/AAL)	0 %	0 %	0 %
	d. UAAL as Percentage of Covered Payroll	23 %	24 %	27 %
	e. Annual Required Contribution (ARC)	\$ 2,631,274	\$ 2,080,133	\$ 2,080,133
	f. Amount of annual contribution to ARC	\$ 1,322,298	\$ 1,462,238	\$ 1,459,996
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	11/1/2015		
13.	a. Has an irrevocable trust been established for OPEB liabilities? Yes			
	b. Deposit into Irrevocable OPEB Reserve/Trust	FY 15/16 \$ 5,000,000	FY 14/15 \$ 0	FY 13/14 \$ 0
	c. Deposit into non-irrevocable Reserve specifically for OPEB	\$ 1,304,787	\$ 4,817,481	\$ 3,701,306

Cash Position

14.	Cash Balance (Unencumbered cash): Unrestricted General Fund	FY 15/16 \$ 37,481,918	FY 14/15 \$ 21,599,606	FY 13/14 \$ 5,711,830
15.	Does the institution prepare cash flow projections during the year?	FY 15/16 Yes	FY 14/15 Yes	FY 13/14 Yes

Annual Audit Information

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	FY 15/16 12/31/16	FY 14/15 12/31/15	FY 13/14 12/31/14
17.	Summarize Material Weaknesses and Significant Deficiencies from annual audit report:			
	FY 15/16	None		
	FY 14/15	None		

FY 13/14 **None**

Other Information

		FY 15/16	FY 14/15	FY 13/14
18.	a. Budgeted Full Time Equivalent Students (FTES) (Annual Target):	18,743	18,846	18,230
	b. Actual Full Time Equivalent Students (FTES):	19,604	18,977	18,888
	c. Funded FTES:	18,750	18,197	17,502
19.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	0 %	0 %	0 %
20.	a. During the reporting period, did the institution settle any contracts with employee bargaining units?	No		
	b. Did any negotiations remain open?	No		
	c. Describe significant fiscal impacts:	Resource Allocation Formula \$3,372,801; Salary Equity Taskforce \$600,514		
21.	a. Federal Financial Aid programs in which the College participates (check all that apply):	Pell FSEOG FWS DIRECT		
	b. Changes in Federal Financial Aid Program Participation: Programs that have been DELETED:	N/A		
	Programs that have been ADDED:	N/A		
22.	College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	13 %	14 %	6 %
23.	Were there any executive or senior administration leadership changes at the institution during the fiscal year?	Yes		
	Please describe the leadership change(s)	Outgoing administrator: Dr. Wei Zhou, Interim President. Incoming administrator: Dr. Julianna Barnes, President effective October 1, 2015.		

The data included in this report are certified as a complete and accurate representation of the reporting institution.

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