

This confirms that the 2014 Annual Fiscal Report to ACCJC was submitted by Dr. Mark Zacovic <mark.zacovic@gcccd.edu> on 03/26/2014. Below is a copy of the information submitted. You may also re-print the report by logging on at <https://www.accjc.org/fiscalreport>.



Western Association of Schools and Colleges
Accrediting Commission for Community and Junior Colleges

2014 Annual Fiscal Report

Reporting Year: 2012-2013

Final Submission

03/26/2014

Cuyamaca College
 900 Rancho San Diego Parkway
 El Cajon, CA 92019

General Information

| # | Question | Answer |
|----|---|--|
| 1. | Confirm the correct institution's report | Confirmed |
| 2. | Confirm or enter the name of the District/System or Corporate/Parent Organization: | Grossmont-Cuyamaca Community College District |
| 3. | a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/System/Parent Company CBO | Arleen Satele Vice President, Administrative Services 619-660-4655 arleen.satele@gcccd.edu Sue Rearic Vice Chancellor - Business Services 619-644-7575 sue.rearic@gcccd.edu |

Stability of Revenue

| | | FY 12/13 | FY 11/12 | FY 10/11 |
|----|---|----------------------|----------------------|----------------------|
| 4. | a. Annual unrestricted fund revenues from all sources | \$ 93,480,128 | \$ 94,559,566 | \$ 95,443,793 |
| | b. Revenue from other sources | \$ 0 | \$ 0 | \$ 0 |
| | c. Identify source(s) of other revenue | N/A | N/A | N/A |
| | d. Net beginning balance | \$ 10,628,545 | \$ 9,784,920 | \$ 10,688,390 |
| 5. | a. College Data: College allocated Revenues | \$ 25,497,332 | \$ 26,106,437 | \$ 26,721,424 |
| | b. College Data: College expenditures related to allocated Revenues | \$ 24,499,409 | \$ 23,345,043 | \$ 25,858,839 |

Expenditures/Transfer

| 6. | FY 12/13 | FY 11/12 | FY 10/11 |
|----|----------|----------|----------|
| | | | |

| | | | | |
|----|--|---------------|---------------|---------------|
| a. | Total annual unrestricted expenditures | \$ 91,887,020 | \$ 93,715,941 | \$ 96,347,263 |
| b. | Salaries and benefits | \$ 78,542,437 | \$ 82,637,239 | \$ 83,652,462 |
| c. | Other expenditures/outgo | \$ 10,760,214 | \$ 10,069,005 | \$ 11,319,005 |
| d. | Inter-fund transfers in and out | \$ 2,584,369 | \$ 1,009,697 | \$ 1,375,796 |

Liabilities

| | | | | |
|-----|--|---------------------------|---------------------------|---------------------------|
| 7. | Did the institution borrow funds for cash flow purposes? | FY 12/13 Yes | FY 11/12 Yes | FY 10/11 No |
| 8. | Total Local Borrowing | FY 12/13 | FY 11/12 | FY 10/11 |
| a. | Short Term Borrowing (TRANS, etc) | \$ 8,000,000 | \$ 9,697,774 | \$ 0 |
| b. | Long Term Borrowing (COPs, Capital Leases, otherlong term borrowing): | \$ 0 | \$ 0 | \$ 0 |
| 9. | Did the institution issue long-term debt instruments during the fiscal year noted? | FY 12/13 No | FY 11/12 No | FY 10/11 No |
| b. | What type(s) | N/A | N/A | N/A |
| c. | Total amount | \$ 0 | \$ 0 | \$ 0 |
| 10. | Debt Service Payments | FY 12/13 \$ 17,941,638 | FY 11/12 \$ 17,400,600 | FY 10/11 \$ 22,753,366 |

Other Post Employment

| | | | | |
|-----|--|---------------------------|---------------------------|---------------------------|
| 11. | a. Actuarial Accrued Liability (AAL) for OPEB: | FY 12/13 \$ 16,547,369 | FY 11/12 \$ 14,925,672 | FY 10/11 \$ 14,925,672 |
| b. | Unfunded Actuarial Accrued Liability (UAAL) for OPEB: | \$ 13,780,516 | \$ 12,392,709 | \$ 12,646,830 |
| 12. | Date of most recent OPEB Actuarial Report (mm/dd/yyyy): | 11/04/2013 | | |
| 13. | a. Has an irrevocable trust been established for OPEB liabilities? | No | | |
| b. | Deposit into OPEB Reserve/Trust | FY 12/13 \$ 2,766,853 | FY 11/12 \$ 2,532,963 | FY 10/11 \$ 2,278,842 |

Cash Position

| | | | | |
|-----|---|----------------------|---------------------|---------------------|
| 14. | Cash Balance: Unrestricted General Fund: | FY 12/13 | FY 11/12 | FY 10/11 |
| | | \$ 12,523,902 | \$ 9,122,932 | \$ 6,232,765 |
| 15. | Does the institution prepare cash flow projections during the year? | FY 12/13 | FY 11/12 | FY 10/11 |
| | | Yes | Yes | Yes |

Annual Audit Information

| | | | | |
|-----|--|-------------------|-------------------|-------------------|
| 16. | Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions: | FY 12/13 | FY 11/12 | FY 10/11 |
| | | 12/31/2013 | 12/12/2012 | 12/09/2011 |
| 17. | Summarize Material Weaknesses and Significant Deficiencies from annual audit report: | | | |
| | FY 12/13 | None | | |
| | FY 11/12 | None | | |
| | FY 10/11 | None | | |

Other Information

| | | | | |
|-----|---|--|-------------------|---------------|
| 18. | a. Budgeted Full Time Equivalent Students (FTES)(Annual Target): | FY 12/13 | FY 11/12 | FY 10/11 |
| | | 17,856 | 18,045 | 20,039 |
| | | b. Actual Full Time Equivalent Students (FTES): | 17,780 | 18,663 |
| 19. | Federal Financial Aid programs in which the College participates (check all that apply): | Pell FSEOG FWS DIRECT | | |
| 20. | College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate) | Cohort Year 09/10 | Cohort Year 08/09 | |
| | | 28 % | 32 % | |
| 21. | Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable: | FY 12/13 | FY 11/12 | FY 10/11 |
| | | 0 % | 0 % | 0 % |
| 22. | a. During the reporting period, did the institution settle any contracts with employee bargaining units? | No | | |
| | b. Did any negotiations remain open? | Yes | | |
| | c. Did any contract settlements exceed the institutional COLA for the year? | No | | |
| | d. Describe significant fiscal impacts: | | | |

| | |
|-----|--|
| | N/A |
| 23. | <p>Were there any executive or senior administration leadership changes at the institution during the fiscal year? Yes</p> <p>Please describe the leadership change(s)</p> <div style="border: 1px solid blue; padding: 5px; margin-top: 10px;"> <p>a. Vice President, Instruction (Interim 1/1/2013 -6/30/2013). b. Vice President, Student Services (Interim 1/1/2013 - 6/30/2013). '</p> </div> |

The data included in this report are certified as a complete and accurate representation of the reporting institution.

If you need additional assistance, please contact the commission.

Sincerely,

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 Novato, CA 94949
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